

WARREN COUNTY BOARD OF SUPERVISORS

COMMITTEE: BUDGET - Treasurer

DATE: AUGUST 26, 2009

COMMITTEE MEMBERS PRESENT: OTHERS PRESENT:

SUPERVISORS	GERAGHTY	REPRESENTING THE TREASURER'S OFFICE:
	BELDEN	FRANK O'KEEFE, TREASURER
	O'CONNOR	RICK MURPHY, DEPUTY COMMISSIONER OF FISCAL
	CHAMPAGNE	SERVICES
	KENNY	ROBERT LYNCH, DEPUTY TREASURER
	SHEEHAN	HAL PAYNE, COMMISSIONER OF ADMINISTRATIVE &
	MERLINO	FISCAL SERVICES
	TAYLOR	JOANN MCKINSTRY, DEPUTY COMMISSIONER OF
		ADMINISTRATIVE & FISCAL SERVICES
COMMITTEE MEMBER ABSENT:		JOAN SADY, CLERK OF THE BOARD
SUPERVISOR	STEC	SUPERVISOR TESSIER
		SUPERVISOR PITKIN
		SUPERVISOR THOMAS
		SUPERVISOR VANNESS
		SUPERVISOR STRAINER
		JOANNE COLLINS, LEGISLATIVE OFFICE SPECIALIST

Mr. Geraghty called the meeting of the Budget Committee to order at 1:28 p.m.

Privilege of the floor was extended to Frank O'Keefe, Warren County Treasurer, who distributed copies of the 2010 Budget Request to the Committee members; *a copy of which is on file with the minutes.*

Mr. O'Keefe reported a 2010 Budget Request of \$739,548.80, as compared to the 2009 Appropriation of \$749,312, a decrease of \$9,763 or 1.5%. He noted that 82% of the budget was for salaries, and 18% was for contractual expenses.

Mr. Geraghty asked the reason for the increase in contractual expenses. Rob Lynch, Deputy Treasurer, explained that the increase was due to actuarial fees which increased to full value (\$8,800) every other year, with the alternating year being an update only with a lower amount due.

Mr. Champagne inquired about Revenue Code 1062, Town Payment to Reduce Levy and Joan Sady, Clerk of the Board, stated that it was a town payment from the Town of Hague to reduce their amount to be raised by tax. Mr. Belden explained that the Town of Hague made a \$200,000 payment for 2007 and 2008. He

asserted that the Town of Hague also contributed in a similar manner as the Towns of Bolton, Lake George, and Queensbury by leaving a portion of their sales tax at the County to reduce their town share of County tax.

Mr. Champagne asked where the revenue was reflected and Mrs. Sady stated that the revenue was included in the Towns Share of Sales Tax (Revenue Code 1115).

Rick Murphy, Deputy Commissioner of Fiscal Services, noted that at the close of the Budget process, the necessary figures would be adjusted accordingly.

Mrs. Sady stated that it was her understanding that the appropriate resolutions were due from the towns no later than September 1, 2009.

A discussion ensued with regard to the overall decrease in County revenues.

Mr. O'Keefe noted that revenue from interest had dropped to \$200,000, and there was no cash available. Additionally, he stated, there were delays from all levels of funding sources which included New York State and the Federal Government. On a positive note, Mr. O'Keefe said that there was a cautiously hopeful forecast for an increase in interest rates for next year.

Motion was made by Mr. Kenny, seconded by Mr. Belden and carried unanimously to approve the 2010 Budget Request as presented and to refer same to the Budget Officer for further review.

As there was no further business to come before the Budget Committee, on motion made by Mr. Sheehan and seconded by Mr. Belden, Mr. Geraghty adjourned the meeting at 1:34 p.m.

Respectfully submitted,

Joanne Collins, Legislative Office Specialist